


## BALANCE SHEETS AS OF JUNE 30, 2020

(Expressed in Cayman Islands dollars)

		Unrestricted	Temporarily	Permanently	Total
	Note	2020	Restricted	Restricted	2020
		CIS	2020	2020	2020
			CIS	CIS	CIS
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	3	539,895	1,071,353	-	1,611,248
Accounts receivable		150,038	-	-	150,038
Inventory		23,354	-	-	23,354
Prepaid expenses		24,639	-	-	24,639
		<u>737,926</u>	<u>1,071,353</u>	<u>-</u>	<u>1,809,279</u>
<b>Non-current assets</b>					
Fixed assets	4	153,699	-	-	153,699
Heritage properties	5	3,140,800	-	9,367,283	12,508,083
		<u>3,294,499</u>	<u>-</u>	<u>9,367,283</u>	<u>12,661,782</u>
<b>Total Assets</b>		<b>CIS 4,032,425</b>	<b>CIS 1,071,353</b>	<b>CIS 9,367,283</b>	<b>CIS 14,471,061</b>
<b>LIABILITIES</b>					
Accounts payable and accrued expense		(20,502)	-	-	(20,502)
<b>Total Liabilities</b>		<b>(20,502)</b>	<b>-</b>	<b>-</b>	<b>(20,502)</b>
<b>NET ASSETS</b>		<b>CIS 4,011,923</b>	<b>CIS 1,071,353</b>	<b>CIS 9,367,283</b>	<b>CIS 14,450,559</b>

See accompanying notes to the financial statements.

Authorized and approved for issue on behalf of the Board:

  
Chairman

10 August 2020  
Date

*Neil Sherlock*  
Executive Member

10 August 2020  
Date

## STATEMENTS OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2020

(Expressed in Cayman Islands dollars)

		Unrestricted	Temporarily	Permanently	Total
	Note	2020	Restricted	Restricted	2020
		CIS	2020	2020	2020
			CIS	CIS	CIS
<b>Revenue and support</b>					
Government grants		570,000	-	-	570,000
Donations, donated goods and services		156,140	205,735	-	361,875
Independent grants		-	123,304	-	123,304
Fundraising events		54,695	8,619	-	63,314
Tours		45,081	-	-	45,081
Product sales to the public		41,189	-	-	41,189
Membership dues - corporate		30,500	-	-	30,500
Membership dues - individuals		22,257	-	-	22,257
Exchange gain		3,163	-	-	3,163
Interest income		1,445	147	-	1,592
		<u>924,470</u>	<u>337,805</u>	<u>-</u>	<u>1,262,275</u>
<b>Total revenue and support</b>		<b>924,470</b>	<b>337,805</b>	<b>-</b>	<b>1,262,275</b>
<b>Expenses</b>					
<b>Programme service expenses</b>					
Environmental preservation		215,037	93,454	-	308,491
Historic preservation		130,100	110	-	130,210
Educational programmes		64,800	-	-	64,800
		<u>409,937</u>	<u>93,564</u>	<u>-</u>	<u>503,501</u>
<b>Support service expenses</b>					
Operating and administration		409,840	21,968	-	431,808
Depreciation of fixed assets	4	26,782	-	-	26,782
Cost of fundraising events		23,764	-	-	23,764
Pension	7	18,369	-	-	18,369
Cost of sales to public		8,008	-	-	8,008
		<u>486,763</u>	<u>21,968</u>	<u>-</u>	<u>508,731</u>
<b>Total expenses</b>		<b>896,700</b>	<b>115,532</b>	<b>-</b>	<b>1,012,232</b>
<b>Increase in net assets</b>		<b>27,770</b>	<b>222,273</b>	<b>-</b>	<b>250,043</b>
Net assets, beginning of year		4,017,299	815,934	9,367,283	14,200,516
Net transfer between funds		(33,146)	33,146	-	-
<b>Net assets, end of year</b>	5, 6	<b>CIS 4,011,923</b>	<b>CIS 1,071,353</b>	<b>CIS 9,367,283</b>	<b>CIS 14,450,559</b>

See accompanying notes to the financial statements.

  
Neil Sherlock