

**NATIONAL TRUST FOR THE CAYMAN ISLANDS**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2022**  
**(Unaudited)**

(Expressed in Cayman Islands dollars)

|                                      | Temporarily Permanently |                  |                  |                   |
|--------------------------------------|-------------------------|------------------|------------------|-------------------|
|                                      | Unrestricted            | Restricted       | Restricted       | Total             |
|                                      | 2022<br>CI\$            | 2022<br>CI\$     | 2022<br>CI\$     | 2022<br>CI\$      |
| <b>ASSETS</b>                        |                         |                  |                  |                   |
| <b>Current assets</b>                |                         |                  |                  |                   |
| Cash and cash equivalents            | 789,898                 | 1,425,515        | -                | 2,215,413         |
| Accounts receivable                  | 61,865                  | -                | -                | 61,865            |
| Inventory                            | 24,598                  | -                | -                | 24,598            |
| Prepaid expenses                     | 44,330                  | -                | -                | 44,330            |
|                                      | 920,692                 | 1,425,515        | -                | 2,346,207         |
| <b>Non-current assets</b>            |                         |                  |                  |                   |
| Fixed assets                         | 226,100                 | -                | -                | 226,100           |
| Heritage properties                  | 3,411,858               | -                | 9,367,283        | 12,779,141        |
|                                      | 3,637,958               | -                | 9,367,283        | 13,005,241        |
|                                      |                         |                  |                  | -                 |
| <b>Total Assets</b>                  | <b>4,558,650</b>        | <b>1,425,515</b> | <b>9,367,283</b> | <b>15,351,448</b> |
| <b>LIABILITIES</b>                   |                         |                  |                  |                   |
| Accounts payable and accrued expense | (41,507)                | -                | -                | (41,507)          |
| Deferred Income                      | (111,401)               | -                | -                | (111,401)         |
|                                      | (152,908)               | -                | -                | (152,908)         |
| <b>Total Liabilities</b>             | <b>(152,908)</b>        | <b>-</b>         | <b>-</b>         | <b>(152,908)</b>  |
| <b>NET ASSETS</b>                    | <b>4,405,741</b>        | <b>1,425,515</b> | <b>9,367,283</b> | <b>15,198,539</b> |

Audit of 2021/22 figures is currently ongoing: Audited financials will be uploaded to the website

**NATIONAL TRUST FOR THE CAYMAN ISLANDS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(Unaudited)**

(Expressed in Cayman Islands dollars)

|  | Unrestricted     | Temporarily      |                  | Permanently       | Total     |
|--|------------------|------------------|------------------|-------------------|-----------|
|  |                  | Restricted       | Restricted       |                   |           |
|  | 2022             | 2022             | 2022             | 2022              | 2022      |
|  | CI\$             | CI\$             | CI\$             | CI\$              | CI\$      |
| <b>Revenue and support</b>                 |                  |                  |                  |                   |           |
| Government grants                          | 570,000          | -                | -                | -                 | 570,000   |
| Independent grants                         | -                | 73,252           | -                | -                 | 73,252    |
| Donations, donated goods and services      | 148,747          | 209,299          | -                | -                 | 358,045   |
| Fundraising events                         | 114,371          | 47,940           | -                | -                 | 162,311   |
| Product sales to the public                | 26,052           | -                | -                | -                 | 26,052    |
| Membership dues - individuals              | 18,105           | -                | -                | -                 | 18,105    |
| Tours                                      | 36,094           | -                | -                | -                 | 36,094    |
| Membership dues - corporate                | 9,960            | -                | -                | -                 | 9,960     |
| Interest income                            | 146              | 32               | -                | -                 | 177       |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
| <b>Total revenue and support</b>           | 923,474          | 330,522          | -                | -                 | 1,253,996 |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
| <b>Expenses</b>                            |                  |                  |                  |                   |           |
|  |                  |                  |                  |                   | -         |
| <b>Programme service expenses</b>          |                  |                  |                  |                   |           |
|  |                  |                  |                  |                   | -         |
| Environmental preservation                 | 267,620          | 34,133           | -                | -                 | 301,753   |
| Historic preservation                      | 102,309          | 121              | -                | -                 | 102,430   |
| Educational programmes                     | 56,834           | -                | -                | -                 | 56,834    |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
|  | 426,763          | 34,255           | -                | -                 | 461,018   |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
| <b>Support service expenses</b>            |                  |                  |                  |                   |           |
| Operating and administration               | 346,992          | 14,294           | -                | -                 | 361,286   |
| Cost of sales to public                    | 29,724           | -                | -                | -                 | 29,724    |
| Depreciation of fixed assets               | 36,959           | -                | -                | -                 | 36,959    |
| Cost of fundraising events                 | 29,724           | -                | -                | -                 | 29,724    |
| Pension                                    | 15,374           | -                | -                | -                 | 15,374    |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
|  | 458,773          | 14,294           | -                | -                 | 473,067   |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
| <b>Total expenses</b>                      | 885,536          | 48,549           | -                | -                 | 934,085   |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
| <b>(Decrease) / Increase in net assets</b> | 37,938           | 281,973          | -                | -                 | 319,911   |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
| Net assets, beginning of year              | <b>4,311,508</b> | <b>1,199,837</b> | <b>9,367,283</b> | <b>14,878,628</b> | -         |
| Net transfer between funds                 | <b>56,295</b>    | <b>(56,295)</b>  | -                | -                 | -         |
|  | <hr/>            | <hr/>            | <hr/>            | <hr/>             | <hr/>     |
| <b>Net assets, end of year</b>             | <b>4,405,741</b> | <b>1,425,515</b> | <b>9,367,283</b> | <b>15,198,539</b> |           |

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